

## **2025 Lodge Trustees Report**

From Trustees: RW Eric Grove, WB Matthew Kaufman, and DB Robert Woldt on February 5, 2026.

**Insurance:** We again have a new Liquor Liability in effect 1/6/2026 thru 1/6/2027 with USLI thru the Allen & Stults Company. The rate was the same as last year @ \$1803.50 and is paid. The Commercial Policy (fire, liability, etc.) is with Mt Vernon/USLI from 3/3/2026 to 3/3/2027 at a cost of \$8,625.60 (\$50 higher broker fee than last year). We have paid the cash down payment of \$997.50 to Allen & Stults and the premium finance agreement has been executed for the \$766.86 monthly payment over 11 months (beginning April 3<sup>rd</sup> as auto pay). We have financed the commercial policy for a better cash flow and auto payments since 2024. This is the 4<sup>th</sup> year without an insurance lapse (last lapse 2022). Our rates should normalize after 5 years when we can return to the regular insurance market.

**Investments:** Our lodge investments with First Hope Wealth Management/LPL Financial are doing quite well. Our net portfolio Increase for 2025 was 13.75% (\$43,639). See the attached Investment Report. Please note that \$5,000 was withdrawn from Growth Account to augment the 2025 budget. We anticipate that our Verizon Bonds (value), when called on 1/30/26, will be reinvested in the Growth Account. As of yesterday, the value of our total lodge account was \$375,500 vs the 12/31/25 balance of \$360,927. That is almost \$15,000 increase in 5 weeks!